RESOLUTION NO.

A RESOLUTION ADOPTING THE LEBANON) URBAN RENEWAL BUDGET AND MAKING) APPROPRIATIONS FOR FISCAL YEAR 2004-05)

FOR 2004

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby

adopts the budget as approved by the Budget Committee for 2004-05, in the sum of

\$1,237,008 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN RENEWAL AGENCY:

Section 1. That the amounts for the fiscal year beginning July 1, 2004 and for the

purposes shown below, are hereby appropriated as follows:

LEBANON URBAN RENEWAL

Lebanon Urban Renewal	337,148
Lebanon Urban Renewal GO Bonds	114,060 ¹
Lebanon Urban Renewal District Bonds	620,800 ²
Lebanon Urban Renewal District 1999 Bond Constr	<u>165,000</u>
TOTAL APPROPRIATIONS	\$1,237,008

Section 2. This resolution is effective July 1, 2004.

Passed by the Lebanon Urban Renewal Agency by a vote of 5_{5} for and 0_{5}

against on the 9th day of June, 2004.

KeAneth I. Toombs, Mayor Ron Miller, Jr., Council President

ATTEST:

ohn E. Hitt, Citv

¹ Includes \$25,000 unappropriated fund balance not appropriated.

² Includes \$42,800 unappropriated fund balance not appropriated.