

RESOLUTION LEVYING TAXES FOR)
THE CITY OF LEBANON'S BUDGET FOR)
FISCAL YEAR 2004-05)

RESOLUTION NO. 08
FOR 2004

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LEBANON AS
FOLLOWS:

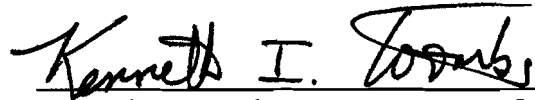
Section 1. The City of Lebanon hereby levies the taxes provided for in the adopted budget at the rate of \$5.1364/\$1,000 of assessed valuation for operations, and in the amount of \$476,616 for debt service and that these taxes are hereby levied upon the assessed value of all taxable property within the City of Lebanon.

The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution make up the above aggregate levy:

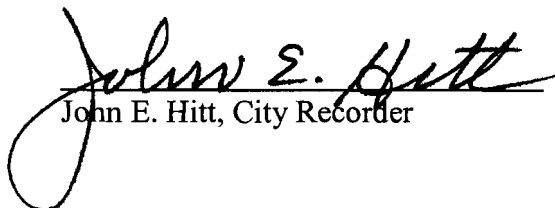
| | <u>Subject to the General Governmental Limitation</u> | <u>Excluded from the Limitation</u> |
|-------------------|-----------------------------------------------------------|-----------------------------------------|
| General Fund | \$5.1364/\$1,000 | |
| Debt Service Fund | | \$476,616 |

Section 2. This resolution is effective July 1, 2004.

Passed by the Lebanon City Council by a vote of 4 for and 1
against on the 9th day of June, 2004.


Kenneth I. Toombs, Mayor [X]
Ron Miller, Jr., Council President [X]

ATTEST:


John E. Hitt, City Recorder