

A RESOLUTION ADOPTING THE CHEADLE ) RESOLUTION NO. 20  
LAKE URBAN RENEWAL BUDGET AND )  
MAKING APPROPRIATIONS FOR FISCAL ) FOR 2003  
YEAR 2003-04 )

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Cheadle Lake Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2003-04, in the sum of \$122,250 now on file at City Hall.

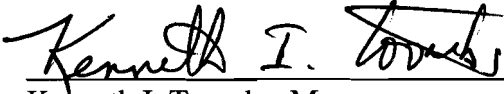
RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2003 and for the purposed shown below, are hereby appropriated as follows:

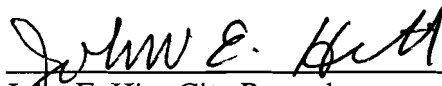
CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	66,050
Cheadle Lake Urban Renewal District Debt	<u>56,200</u>
TOTAL APPROPRIATIONS	\$122,250

Passed by the Cheadle Lake Urban Renewal Agency by a vote of 6 for and 0 against on the 11<sup>th</sup> day of June, 2003.

  
Kenneth I. Toombs, Mayor [X]  
Ron Miller, Jr., Council President [ ]

ATTEST:

  
John E. Hitt, City Recorder



**CITY OF LEBANON**  
**FINANCE DEPARTMENT**  
**MEMORANDUM**

---

**TO:** John E. Hitt, City Administrator

**DATE:** June 4, 2003

**FROM:** Casey Cole, Finance Director *CC*

**SUBJECT:** Cheadle Lake Urban Renewal District Budget  
Adoption FY 2003-04

There was a small increase of \$100 in Materials and Services and a decrease in contingency of the same amount. The total budget remains the same as approved by the Budget Committee, \$122,250.

Action Requested:

Conduct a public hearing on the approved budget.

Motion to approve/deny a resolution making appropriations.

Motion to approve/deny a resolution levying taxes.

**Adjourn as Cheadle Lake Urban Renewal District and reconvene as City of Lebanon.**