

A RESOLUTION ADOPTING THE LEBANON )  
URBAN RENEWAL BUDGET AND MAKING )  
APPROPRIATIONS FOR FISCAL YEAR 2003-04)

RESOLUTION NO. 16  
FOR 2003

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2003-04, in the sum of \$1,316,254 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

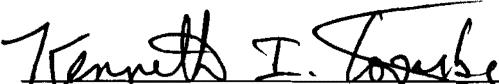
BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2003 and for the purposed shown below, are hereby appropriated as follows:

URBAN RENEWAL

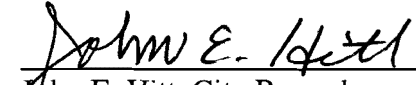
Urban Renewal	430,944	
Urban Renewal GO Bonds	116,710	<sup>1</sup>
Urban Renewal District Bonds	603,600	<sup>2</sup>
Urban Renewal District 1999 Bond Construction	<u>165,000</u>	
TOTAL APPROPRIATIONS	\$1,316,254	

Passed by the Lebanon Urban Renewal Agency by a vote of 6 for and 0

against on the 11<sup>th</sup> day of June, 2003.

  
Kenneth I. Toombs, Mayor [X]  
Ron Miller, Jr., Council President [ ]

ATTEST:

  
John E. Hitt, City Recorder

<sup>1</sup> Includes \$25,000 unappropriated fund balance not appropriated.

<sup>2</sup> Includes \$42,800 unappropriated fund balance not appropriated.



**CITY OF LEBANON**  
**FINANCE DEPARTMENT**  
**MEMORANDUM**

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**TO:** John E. Hitt, City Administrator  
**FROM:** Casey Cole, Finance Director *CC*  
**SUBJECT:** Lebanon Urban Renewal District Budget  
Adoption FY 2003-04

**DATE:** June 4, 2003

There were no changes to the approved budget of \$1,316,254.

Action Requested:

Conduct a public hearing on the approved budget.  
Motion to approve/deny a resolution making appropriations.  
Motion to approve/deny a resolution levying taxes.

**Adjourn as Lebanon Urban Renewal District and reconvene as Northwest Lebanon Urban Renewal District.**