RESOLUTION LEVYING TAXES FOR THE CITY) OF LEBANON'S CHEADLE LAKE URBAN RENEWAL) DISTRICT BUDGET FOR FISCAL YEAR 2002-03) RESOLUTION NO. <u>26</u> FOR 2002

BE IT RESOLVED that the Board of Directors of the Cheadle Lake Urban Renewal District hereby resolves to certify to the county assessor a request for the Cheadle Lake Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Passed by the Cheadle Lake Board of Directors by a vote of $\underline{4}$ for and $\underline{0}$ against on this 26th day of June, 2002.

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J. Scott Simpson, Mayor 🛛 🕅 Ken Toombs, Council President [

ATTEST:

Jøhn E. Hitt, City Recorder