

A RESOLUTION ADOPTING THE NORTHWEST)
LEBANON URBAN RENEWAL'S BUDGET AND)
MAKING APPROPRIATIONS FOR FISCAL YEAR)
2002-03)

RESOLUTION NO. 23
FOR 2002

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Northwest Lebanon Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2002-03, in the sum of \$4,858,740 now on file at City Hall.

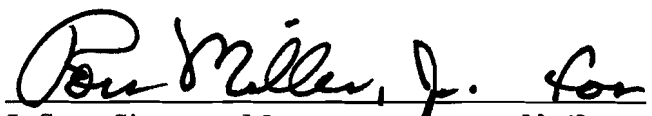
RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2002 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST URBAN RENEWAL DISTRICT (URD)

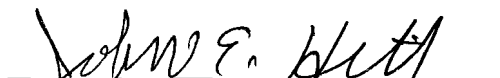
NW Urban Renewal District	406,691
ODOT Grant	7,757
NW Urban Renewal Bonds	1,445,028
NW Urban Renewal Bond Construction	<u>2,999,264</u>
TOTAL NW URD BUDGET	\$4,858,740

Passed by the Northwest Lebanon Urban Renewal Agency by a vote of 4 for and 0 against on this 26th day of June, 2002.



J. Scott Simpson, Mayor [X]
Ken Toombs, Council President []

ATTEST:



John E. Hitt, City Recorder