

RESOLUTION ADOPTING THE NORTHWEST
LEBANON URBAN RENEWAL'S SUPPLEMENTAL
BUDGET AND MAKING APPROPRIATIONS
FOR FISCAL YEAR 2001-02

) RESOLUTION NO. 22
)
)
) FOR 2002

WHEREAS, the Northwest Lebanon Urban Renewal Agency adopted a budget for the Northwest Lebanon Urban Renewal District for the 2001-02 fiscal year on June 27, 2001; and

WHEREAS, there have been occurrences which were not ascertainable at the time of the preparation of the budget for the 2001-02 fiscal year and which require a change in the District's financial planning; and

WHEREAS, there has occurred a pressing necessity which was not foreseen at the time of the preparation of the budget and which requires prompt action.

BE IT RESOLVED that the amounts for the purposes shown below, are hereby appropriated as follows

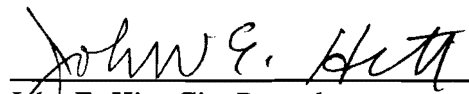
NORTHWEST URBAN RENEWAL DISTRICT (URD)

	<u>Current</u>	<u>Supplemental</u>
NW Urban Renewal	679,758	805,236
ODOT Grant	79,000	79,000
EDA Grant	267,000	267,000
NW Urban Renewal Bonds	926,028	926,028
2000 Bond Construction	<u>5,095,000</u>	<u>5,095,000</u>
TOTAL NW URD BUDGET	\$7,046,786	\$7,172,264

Passed by the Northwest Lebanon Urban Renewal Agency by a vote of 4 for and 0 against on this 26th day of June, 2002.


J. Scott Simpson, Mayor
Ken Toombs, Council President

ATTEST:


John E. Hitt, City Recorder