RESOLUTION LEVYING TAXES FOR THE CITY OF LEBANON'S BUDGET FOR FISCAL YEAR 2002-03

RESOLUTION NO. 18 FOR 2002

BE IT RESOLVED that the City Council of the City of Lebanon hereby levies the taxes provided for in the adopted budget at the rate of \$5.1364/\$1,000 of assessed valuation for operations,

and in the amount of \$461,717 for debt service and that these taxes are hereby levied upon the assessed value of all taxable property within the City of Lebanon.

The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution make up the above aggregate levy:

> Subject to the General Government Limitation

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Excluded from the Limitation

Debt Service Fund

\$461,717

Passed by the Lebanon City Council by a vote of \mathcal{H} for and \mathcal{O} against on this 26th day of June, 2002.

\$5.1364/\$1,000

J. Scott Simpson, Mayor Ken Toombs, Council President

ATTEST:

n E. Hitt.

General Fund