

RESOLUTION ADOPTING THE NORTHWEST
LEBANON URBAN RENEWAL'S SUPPLEMENTAL
BUDGET AND MAKING APPROPRIATIONS
FOR FISCAL YEAR 2000-01

) RESOLUTION NO. 2
)
)
) FOR 2001

WHEREAS, the Northwest Lebanon Urban Renewal District I adopted a budget for the Northwest Lebanon Urban Renewal District for the 2000-01 fiscal year on June 28, 2000; and

WHEREAS, there have been occurrences which were not ascertainable at the time of the preparation of the budget for the 2000-01 fiscal year and which require a change in the District's financial planning; and

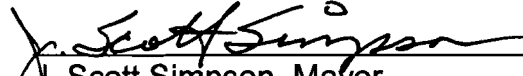
WHEREAS, there has occurred a pressing necessity which was not foreseen at the time of the preparation of the budget and which requires prompt action.

BE IT RESOLVED that the amounts for the purposes shown below, are hereby appropriated as follows:

NORTHWEST URBAN RENEWAL DISTRICT (URD)

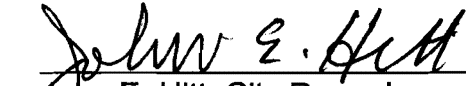
	<u>Current</u>	<u>Supplemental</u>
NW Urban Renewal District	554,715	1,224,715
Short Term Debt Service	762,794	762,794
NW Urban Renewal Bonds	787,993	787,993
99 Bond Construction	4,554,026	4,554,026
ODOT Grant	145,000	145,000
EDA Grant	<u>330,000</u>	<u>330,000</u>
TOTAL NW URD BUDGET	\$7,134,528	\$7,804,528

Passed by the Northwest Lebanon Urban Renewal Agency by a vote of 6 for and 0 against on this 10th day of January, 2001.



J. Scott Simpson, Mayor [X]
Ron Miller, Council President []

ATTEST:



John E. Hitt, City Recorder