A RESOLUTION ADOPTING THE NORTHWEST)	RESOLUTION NO. 25
LEBANON URBAN RENEWAL'S BUDGET AND)	
MAKING APPROPRIATIONS FOR FISCAL YEAR)	FOR 2001
2001-02)	

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Northwest Lebanon Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2001-02, in the sum of \$7,046,786 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2001 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST URBAN RENEWAL DISTRICT (URD)

NW Urban Renewal District	679,758
ODOT Grant	79,000
EDA Grant	267,000
NW Urban Renewal Bonds	926,028
99 Bond Construction	5,095,000
TOTAL NW URD BUDGET	\$7,046,786

Passed by the Northwest Lebanon Urban Renewal Agency by a vote of 4 for and 0 against on this 27th day of June, 2001.

J. Scott Simpson, Mayor

Ken Toombs, Council President

[x]

ATTEST:

John E. Hitt. City Recorder