ESTABLISHING POLICY ADDRESSING THE)	RESOLUTION NO/O_
FUTURE OF THE PUBLIC EMPLOYEE)	
RETIREMENT SYSTEM (PERS))	for 2001

WHEREAS, it is in the interest of employees and the public to restore the Public Employee Retirement System (PERS) system to a condition of fiscal health; and

WHEREAS, PERS has increased retirement benefits without limiting the fiscal impact those increases have on the taxpayers.

WHEREAS, there is a need to change and improve PERS for the long-term viability of the system.

WHEREAS, the City of Lebanon supports developing legislation defining the PERS Board's role regarding its responsibility to represent the interests of the taxpayers, who pay for the benefits, as well as the interests of the employees who receive the benefits; and

WHEREAS, the City of Lebanon supports developing legislation that provides for both quality benefits for future PERS members and sustainable costs for taxpayers; and

WHEREAS, the City of Lebanon supports establishing a process for taxpayers to address the unfunded liability; and

WHEREAS, the City of Lebanon supports rule making processes by PERS that are based on a partnership of all interests;

NOW, THEREFORE, BE IT RESOLVED that the City of Lebanon calls on our state representatives to support legislation that will result in these essential reforms of PERS. Failure to take action will likely result in drastic reduction of public service and the laying off of public employees.

Passed by the Council by a vote of $\underline{\omega}$ for and $\underline{\mathcal{O}}$ against and approved by the Mayor on this 28 day of February, 2001.

J. Scott Simpson, Mayor Ken Toombs, Council President

ATTEST:

n E. Hitt, City Recorder