

A RESOLUTION APPROVING AN EXTENDED ) RESOLUTION NO. 83  
PROPERTY TAX ABATEMENT AGREEMENT )  
BETWEEN THE CITY OF LEBANON AND AMTEK ) for 2000  
RESEARCH INTERNATIONAL, LLC )

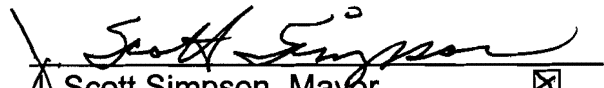
WHEREAS, Amtek Research International, LLC has purchased and will purchase new capital equipment needed for manufacturing purposes; and

WHEREAS, Amtek Research intends on hiring up to 20 new employees; and

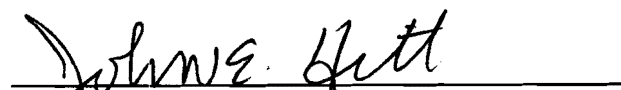
WHEREAS, Amtek Research anticipates providing average pay and benefits to these employees equal to or greater than 150% of the Linn County average.

THEREFORE BE IT RESOLVED that the attached Extended Abatement Agreement of December 13, 2000 is herein approved by the Mayor and City Council of Lebanon, Oregon.

Passed by the Council of the City of Lebanon by a vote of 6 for and 0 against.

  
\_\_\_\_\_  
Scott Simpson, Mayor   
Ron Miller, Council President

ATTEST:

  
\_\_\_\_\_  
John E. Hitt, City Administrator

AGREEMENT FOR ENTERPRISE ZONE EXTENDED ABATEMENT

WRITTEN AGREEMENT WITH THE SOUTH SANTIAM ENTERPRISE ZONE SPONSOR TO EXTEND PROPERTY TAX EXEMPTION TO FIVE CONSECUTIVE YEARS IN TOTAL FOR CAPITAL INVESTMENT BY AMTEK RESEARCH INTERNATIONAL, LLC.

The sponsor of the South Santiam Enterprise Zone comprising the governing bodies of the City of Lebanon, Oregon and Linn County (hereinafter "The Zone Sponsor") and Amtek Research, LLC (hereinafter "The Firm") do hereby enter into an agreement for extending the period of time in which The Firm shall receive an exemption on its investments in qualified property in the South Santiam Enterprise Zone contingent on certain special requirements.

The Zone Sponsor and The Firm jointly acknowledge that subject to [timely submission and approval of an application for precertification and] the satisfaction of [other] requirements under ORS 285B.650 to 285B.728 (1997), The Firm is eligible for three years of complete exemption on its qualified property; that nothing in this agreement shall modify or infringe on this three year exemption or the requirements thereof, and that this agreement becomes null and void if The Firm does not qualify for these three years of the exemption.

The Zone Sponsor extends The Firm's property tax exemption an additional [two] year(s) on all property that initially qualifies in the South Santiam Enterprise Zone in or before the assessment year beginning on January 1, 2001 and, thus, sets a total period of exemption of [five] consecutive years during which statutory requirements for the standard three-year enterprise zone exemption must also be satisfied and maintained.


In order to receive the additional [two] year(s) of enterprise zone exemption granted herein, The Firm agrees herewith pursuant to ORS 285B.710(6)(a)(1997) that for each year of the exemption, all of The Firm's new employees shall receive an average level of compensation equal to or greater than 150 percent of the county average annual wage, in accordance with the definitions and guidelines in Oregon Administrative Rules (OAR), Chapter 123, Division 065, which provides that:

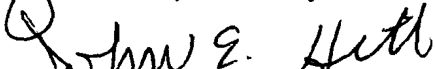
1. Such compensation may include non-mandatory benefits that can be monetized;
2. The county average annual wage is set at the time of precertification according to the 1997 Linn County average annual payroll rate of \$27,413, for which 150 percent equals \$41,119;

3. Only employees working at jobs filled for the first time after the application for precertification but prior to July 1 following the first full year of the exemption and performed within the current boundaries of the South Santiam Enterprise Zone are counted; and
4. Only full-time, year-round and non-temporary employees engaged a majority of their time in The Firm's eligible operations under ORS 285B.707 are counted, regardless if such employees are leased, contracted for or otherwise obtained through an external agency or are employed directly by The Firm.

The Zone Sponsor does not request any requirement of The Firm and relinquishes all rights to make the additional [two] years of property tax exemption granted herein contingent on additional requirements that might otherwise be reasonably requested under ORS 285B.710(6)(b)(1997).

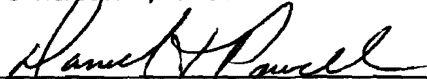
Accepting for the Sponsor of the South Santiam Enterprise Zone:

  
 \_\_\_\_\_  
 J. Scott Simpson, Mayor

  
 \_\_\_\_\_  
 John E. Hitt, City Administrator

(Include printed name(s), title(s), date(s), and name(s) of sponsoring jurisdiction(s), and cite source of authority (e.g., resolutions) as needed, and possibly counsel endorsement)

Accepting for AMTEK Research International, LLC:

  
 \_\_\_\_\_  
 Daniel Powell, V. P. of Finance

(Include printed name, title and date, and cite authorization as needed (e.g., attached letter from the owner or an appropriate executive officer, if agreement is accepted by an attorney or other indirect representative)