

A RESOLUTION ADOPTING THE NORTHWEST )  
LEBANON URBAN RENEWAL'S BUDGET AND )  
MAKING APPROPRIATIONS FOR FISCAL YEAR )  
2000-01 )

RESOLUTION NO. 621  
FOR 2000

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Northwest Lebanon Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2000-01, in the sum of \$7,134,528 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2000 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST URBAN RENEWAL DISTRICT (URD)

|                           |                |
|---------------------------|----------------|
| NW Urban Renewal District | 554,715        |
| Short Term Debt Service   | 762,794        |
| NW Urban Renewal Bonds    | 787,993        |
| 99 Bond Construction      | 4,554,026      |
| ODOT Grant                | 145,000        |
| EDA Grant                 | <u>330,000</u> |
| <br>                      |                |
| TOTAL NW URD BUDGET       | \$7,134,528    |

Passed by the Northwest Lebanon Urban Renewal Agency by a vote of 4 for and 0 against on this 28th day of June, 2000.

J. Scott Simpson  
J. Scott Simpson, Mayor [ X ]  
Ron Miller, Council President [ ]

ATTEST:

John E. Hitt  
John E. Hitt, City Recorder