RESOLUTION LEVYING TAXES FOR THE CITY OF LEBANON'S URBAN RENEWAL DISTRICT BUDGET FOR FISCAL YEAR 2000-01 RESOLUTION NO. <u>leO</u> FOR 2000

BE IT RESOLVED that the Board of Directors of the Lebanon Urban Renewal District hereby resolves to certify to the county assessor for the Lebanon Urban Renewal District Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution, and the maximum as the amount to be raised through the imposition of a special levy and;

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BE IT FURTHER RESOLVED that since the General Obligation Debt Service for the Lebanon Urban Renewal District meets the requirements of Section 11b, Article XI of the Oregon Constitution, that this debt service shall be paid from the special levy and excluded from the General Government Limitation.

Excluded from the Limitation

Subject to the General Government Limitation

Debt Service Fund Special Levy \$ 94,494

The remainder

Passed by the Lebanon Board of Directors by a vote of $\underline{\mathcal{H}}$ for and $\underline{\mathcal{O}}$ against on this 28 day of June, 2000.

[X]

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V. Scott Simpson, Mayor Bon Miller, Council President

ATTEST:

John E. Hitt, City Recorder