

A RESOLUTION ADOPTING THE NORTHWEST) RESOLUTION NO. 2
 LEBANON URBAN RENEWAL'S SUPPLEMENTAL)
 BUDGET AND MAKING APPROPRIATIONS FOR) FOR 1999
 FISCAL YEAR 1998-99)

WHEREAS, the Lebanon Northwest Urban Renewal Agency adopted a budget for the Northwest Lebanon Urban Renewal District for the 1998-99 fiscal year on June 24, 1998; and

WHEREAS, there have been occurrences which were not ascertained at the time of the preparation of the budget for the 1998-99 fiscal year and which require a change in the City's financial planning; and

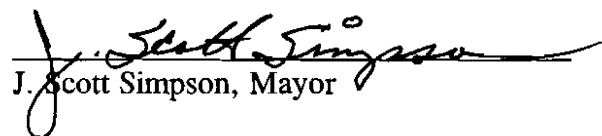
WHEREAS, there has occurred a pressing necessity which was not foreseen at the time of the preparation of the budget and which requires prompt action.

THEREFORE, BE IT RESOLVED by the Lebanon City Council that the budget appropriations shown below are hereby approved.

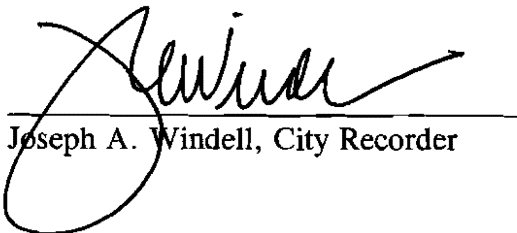
NORTHWEST URBAN RENEWAL DISTRICT (URD)

	<u>Current</u>	<u>Supplement</u>
NW Urban Renewal District	1,060,000	1,560,000
Short Term Debt Service	723,819	723,819
ODOT Grant	145,000	145,000
EDA Grant	<u>389,376</u>	<u>389,376</u>
 TOTAL NW URD BUDGET	 \$2,318,195	 \$2,818,195

Passed by the Northwest Lebanon Urban Renewal Agency by a vote of 6 for and 0 against on this 13th day of January, 1999.


 J. Scott Simpson, Mayor

ATTEST:


 Joseph A. Windell, City Recorder