

A RESOLUTION ADOPTING THE NORTHWEST ) RESOLUTION NO. 21  
LEBANON URBAN RENEWAL BUDGET AND )  
MAKING APPROPRIATIONS FOR FISCAL YEAR ) FOR 1998  
1998-99 )

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Northwest Lebanon Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 1998-99, in the sum of \$2,318,195 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 1998 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST URBAN RENEWAL DISTRICT (URD)

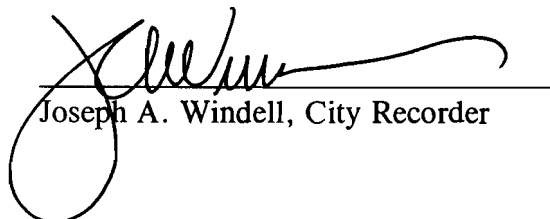
NW Urban Renewal District	1,060,000
Short Term Debt Service	723,819
ODOT Grant	145,000
EDA Grant	<u>389,376</u>
TOTAL NW URD BUDGET	\$2,318,195

Passed by the Northwest Lebanon Urban Renewal Agency Council by a vote of 5 for and 0 against on this 24th day of June, 1998.



Robert G. Smith, Mayor

ATTEST:



Joseph A. Windell, City Recorder