A RESOLUTION LEVYING TAXES FOR THE LEBANON URBAN RENEWAL BUDGET FOR FISCAL YEAR 1998-99 RESOLUTION NO.\_\_20

FOR 1998

BE IT RESOLVED that the Board of Lebanon Urban Renewal Agency hereby levies the taxes provided for in the adopted budget in the amount of \$345,170 or maximum available and that these taxes are hereby levied upon the assessed value of all taxable property within the Lebanon Urban Renewal Agency.

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The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution make up the above aggregate levy:

	Subject to the General Government Limitation	Excluded from the Limitation
Operating Taxes Debt Service Fund	\$189,383 	\$ -0- <u>155,787</u>
	\$189,383	\$155,787
TOTAL LEVY	\$345,170	

Passed by the Lebanon Urban Renewal Agency by a vote of 5 for and 0 against on this 24th day of June, 1998.

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Robert G. Smith, Mayor

ATTEST:

Windell, City Recorder