

RESOLUTION LEVYING TAXES FOR ) RESOLUTION NO. 18  
 THE CITY OF LEBANON'S BUDGET FOR )  
 FISCAL YEAR 1998-99 ) FOR 1998

BE IT RESOLVED that the City Council of the City of Lebanon hereby levies the taxes provided for in the adopted budget in the amount of \$2,597,208 and that these taxes are hereby levied upon the assessed value of all taxable property within the City of Lebanon.

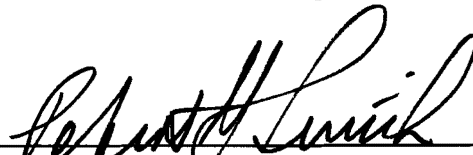
The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution make up the above aggregate levy:

|                   | <u>Subject to the General<br/>Government Limitation</u> | <u>Excluded from<br/>the Limitation</u> |
|-------------------|---|---|
| General Fund      | \$2,221,086   | -0-                                     |
| Debt Service Fund | <u>-0-</u>  | <u>\$376,122</u>                        |
|                   | \$2,221,086   | \$376,122                               |
| <br>TOTAL LEVY    |   | <br>\$2,597,208                         |

Tax Levies by Type

|  |           |
|--|-----------|
| Permanent Rate Limit Levy<br>(per \$1,000 of Assessed Value) | 5.5321    |
| Local Option Levy  | - 0 -     |
| Levy for Bonded Debt or Obligation                           | \$376,122 |

Passed by the Lebanon City Council by a vote of 5 for and 0 against on this 24th day of June, 1998.

  
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 Robert G. Smith, Mayor

ATTEST:

  
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 Joseph A. Windell, City Recorder