

A RESOLUTION ADOPTING THE NORTHWEST) RESOLUTION NO. 20
LEBANON URBAN RENEWAL BUDGET AND)
MAKING APPROPRIATIONS FOR FISCAL YEAR) FOR 1997
1997-98)

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Northwest Lebanon Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 1997-98, in the sum of \$2,200,346 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

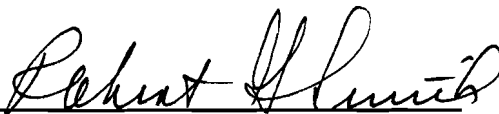
BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 1997 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST URBAN RENEWAL DISTRICT (URD)

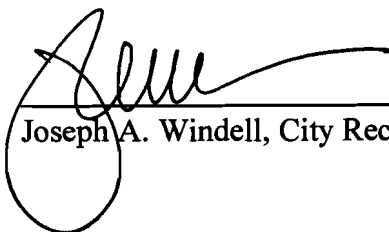
NW Urban Renewal District	668,346
Short Term Debt Service	328,000
ODOT Grant	350,400
EDA Grant	<u>853,600</u>

TOTAL NW URD BUDGET	\$2,200,346
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Passed by the Northwest Lebanon Urban Renewal Agency Council by a vote of 4 for and 0 against on this 25th day of June, 1997.


Robert G. Smith, Mayor

ATTEST:


Joseph A. Windell, City Recorder