A RESOLUTION LEVYING TAXES FOR THE)	RESOLUTION NO. 18
LEBANON URBAN RENEWAL BUDGET)	
FOR FISCAL YEAR 1997-98)	FOR 1997

BE IT RESOLVED that the Board of Lebanon Urban Renewal Agency hereby levies the taxes provided for in the adopted budget in the amount of \$390,098 or maximum available and that these taxes are hereby levied upon the assessed value of all taxable property within the Lebanon Urban Renewal Agency.

The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution make up the above aggregate levy:

	Subject to the General Government Limitation	Excluded from the Limitation
Operating Taxes Debt Service Fund	\$263,362 0-	\$ -0- 126,736
	\$263,362	\$126,736
TOTAL LEVY	\$390,098	

Passed by the Lebanon Urban Renewal Agency by a vote of <u>4</u> for and <u>0</u> against on this 25th day of June, 1997.

Robert G. Smith, Mayor

ATTEST:

Joseph A. Windell, City Recorder