

A RESOLUTION APPROPRIATING GRANT FUNDS) RESOLUTION NO. 52
 FOR HOUSING REHABILITATION LOANS) FOR 1995

WHEREAS, the City of Lebanon will receive a grant from the Community Development Block Grant Program for the specific purpose of providing housing rehabilitation grants, and whereas the amount of the grant is \$200,000 and,

WHEREAS, the City of Lebanon is required to provide matching funds in the amount of \$8,000 and,

WHEREAS, \$8,000 must be transferred from the 85-86 Housing Rehabilitation Fund and,

WHEREAS, Oregon Local Budget Law, under ORS 294.326(2), provides that money from an unanticipated grant which has been transferred to a municipal corporation in trust for a specific purpose may be lawfully expended after enactment of an appropriation resolution, therefore

BE IT RESOLVED that City Council of the City of Lebanon hereby adopts this resolution in the full amount of \$208,000 for the purposes shown below, and is hereby appropriated as follows:

1993 Housing Rehabilitation Grant:

50-594-61130	Contract Services	\$	9,000
50-594-61350	Grant Loans Made		<u>199,000</u>
		\$	208,000

85-86 Housing Rehabilitation Unrestricted:

50-591-90083	Transfer to 1993 Housing Rehab	\$	8,000
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Passed by the Council by a vote of 5 for and 0 against, and approved by the Mayor this 11th day of January, 1995.



 Robert G. Smith, Mayor

ATTEST:



 Joseph A. Windell, City Recorder