A RESOLUTION AUTHORIZING THE ) RESOLUTION NO. 32
SIGNING OF LOCAL AGENCY FUND ) For 1994
EXCHANGE AGREEMENT No. 12,723, )
FOR THE PURPOSE OF TRADING )
CERTAIN FEDERAL FUNDS FOR )
SURFACE TRANSPORTATION FUNDS )

WHEREAS, the City Engineer has found it necessary to improve street access ramps located within the City Limits of Lebanon, Linn County, Oregon; and

WHEREAS, State funding, through the Surface Transportation Program, Exchange Option, is available to aid in offsetting the project costs; and

WHEREAS, the City Council hereby finds that it is in the public interest to pursue a funding agreement, Local Agency Agreement No. 12,723, which would allow the trading of certain Federal funds for State funds;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Lebanon as follows:

The City Council hereby authorizes the Mayor and the City Administrator to sign and execute that certain Local Agency Fund Exchange Agreement, No. 12,723, which agreement is between the State of Oregon, acting by and through its Department of Transportation, and the City of Lebanon.

Passed by the Council of the City of Lebanon by a vote of 6 for and 0 against, and approved by the Mayor this 29th day of June , 1994.

MAYOR

ATTEST:

City Recorder