

A RESOLUTION OF THE COMMON COUNCIL)
OF THE CITY OF LEBANON, OREGON)
AUTHORIZING THE ISSUANCE OF GENERAL)
OBLIGATION BONDS AND AUTHORIZING A)
JUDICIAL EXAMINATION)

RESOLUTION NO. 32
FOR 1993

WHEREAS, on October 4, 1983, Ordinance No. 1921 was enacted by the Common Council of the City of Lebanon, Oregon (the "City") calling a special election on November 8, 1983 for the purpose of submitting to the electors of the City the question of authorizing the issuance of general obligation bonds in an amount not to exceed \$1,500,000 for the South Main Road Project; and

WHEREAS, on November 8, 1983 a special election was held and the measure contained in Ordinance No. 1921 was placed on the ballot and was entitled Measure 22-2 ("Measure 22-2"); and

WHEREAS, the Linn County Clerk certified the abstract of votes cast at the November 8, 1983 election for Measure 22-2 as 1,526 in favor and 1,314 against; and

WHEREAS, on December 14, 1983 the Common Council of the City approved the canvas of votes by the Linn County Clerk; and

WHEREAS, on November 5, 1984 the City issued its General Obligation Street Bonds, Series 1984 for the South Main Road Project in the aggregate principal amount of \$420,000 (the "Series 1984 Bonds") under the authority of Measure 22-2; and

WHEREAS, the City now desires to issue general obligation bonds in an amount not to exceed \$1,080,000 for the South Main Road Project utilizing the remaining authority of Measure 22-2; and

WHEREAS, Oregon Revised Statutes 33.710 and 33.720 authorize the Common Council to commence a proceeding in the Circuit Court for the purpose of having a judicial examination and judgment of the court as to the regularity and validity of the proceedings providing for and authorizing the issue and sale of bonds.

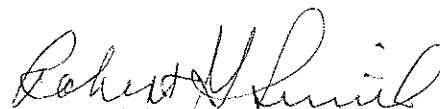
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, OREGON AS FOLLOWS:

Section 1. The City hereby authorizes the issuance of general obligation bonds in the aggregate principal amount not to exceed \$1,080,000 for the South Main Road Project under the authority of Measure 22-2.

Section 2. The City retains Mersereau & Shannon to assist the City in obtaining a judicial examination and judgment pursuant to Oregon Revised Statutes 33.710 and 33.720.

Section 3. The City authorizes the execution and filing of a petition initiating the proceedings pursuant to Oregon Revised Statutes 33.710 and 33.720 seeking a judicial examination and judgment of the Circuit Court with respect to the issuance of the general obligation bonds under the authority of Measure 22-2.

Passed by the Common Council of the City of Lebanon, Oregon on the 8th day of December, 1993 by a vote of 5 for and 0 against.



Mayor

ATTEST:



City Recorder