

A RESOLUTION APPROVING THE ISSUANCE)
BY THE HOSPITAL FACILITIES AUTHORITY) RESOLUTION No. 5
OF THE CITY OF LEBANON, OREGON OF) For 1992
NOT TO EXCEED \$5,000,000 AGGREGATE)
PRINCIPAL AMOUNT OF ITS GROSS)
REVENUE BONDS, SERIES 1992 [LEBANON)
COMMUNITY HOSPITAL PROJECT])

WHEREAS, the Hospital Facilities Authority of the City of Lebanon, Oregon ("Authority") proposes to issue not to exceed \$5,000,000.00 aggregate principal amount of its Gross Revenue Bonds, Series 1992 (Lebanon Community Hospital Project (the "Bonds")), pursuant to resolutions adopted by the Authority on January 27, 1992, and pursuant to an Indenture of Trust between the Authority and a First Interstate Bank of Oregon, N.A., as Trustee to be dated as of February 1, 1992; and

WHEREAS, the proceeds of the Bonds will be used to refinance certain capital obligations of Lebanon Community Hospital and to finance the making of additions, enlargements, replacements, extension or improvements to certain hospital facilities of the Lebanon Community Hospital (the "Project"), and certain other of its capital costs; and

WHEREAS, the Lebanon Community Hospital is located at 525 N. Santiam Highway, being within the City of Lebanon, Oregon (the "City"), and the initial operator and manager of the facilities refinanced and financed with the Bonds proceeds will be Lebanon Community Hospital; and

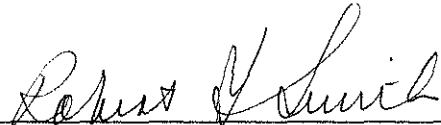
WHEREAS, a public hearing was held by the Authority on January 27, 1992, to give interested persons an opportunity to present their oral and written comments on the proposed issuance of the Bonds; and

WHEREAS, notice of the public hearing was published as required by federal and state law; now, therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LEBANON, OREGON:

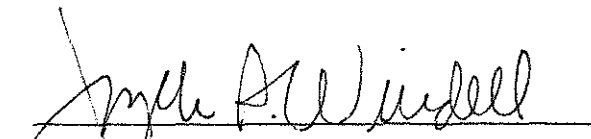
The City Council of the City of Lebanon, Oregon, does hereby approve the issuance by the Authority of the Bonds pursuant to Section 147(f)(2)(B)(i) of the Internal Revenue Code of 1986, as amended.

Passed by the Council of the City of Lebanon by a vote of 6 for and 0 against, and approved by the Mayor this 5th day of February, 1992.



MAYOR

ATTEST:



City Recorder