

A RESOLUTION AUTHORIZING REAL) RESOLUTION NO. 7
ESTATE AGENT/BROKER LISTINGS) FOR 1990
FOR THE SALE OF CITY-OWNED REAL)
PROPERTY)

WHEREAS, the City of Lebanon owns real property which is located within the corporate City limits; and

WHEREAS, the City finds that the sale of such real property is in the best interests of the citizens of the City of Lebanon; and

WHEREAS, the City Council does find that it is necessary to list for sale those certain parcels of real property with established and licensed real estate agents or brokers; and

WHEREAS, the establishment of a program to allow for the listing for sale of such real properties is unlikely to encourage favoritism or substantially diminish competition for the sale of such real property; and

WHEREAS, the awarding of listings to licensed real estate agents or brokers will result in substantial cost savings to the City of Lebanon;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City of Lebanon as follows:

THERE IS HEREBY ESTABLISHED a real property listing program for the purpose of listing real properties owned by the City of Lebanon which have heretofore been designated for sale. In the furtherance of said program, the City Administrator, or his designee, is hereby authorized to

list for sale said real properties with licensed and established real estate agents or brokers without the necessity of competitive bidding. Commissions on such real property sales shall be ten percent (10%) of the gross sale price to any realtor, agent, or broker upon completion of such sale.

Passed by the Council of the City of Lebanon by a vote of 6 for and 0 against, and approved by the Mayor this 14th day of March, 1990.



Mayor

ATTEST:



City Recorder