

A RESOLUTION REGARDING THE)
EXEMPTION OF HOTEL, MOTEL,)
OR DESTINATION RESORT)
PROPERTY LOCATED WITHIN)
THE ENTERPRISE ZONE)

RESOLUTION NO. 28
for 1989

WHEREAS, the City of Lebanon has heretofore qualified as an Enterprise Zone, pursuant to Chapter 284 of the Oregon Revised States, the boundaries of which have been designated by previous resolution; and,

WHEREAS, the City of Lebanon sponsors and administrates said Enterprise Zone; and,

WHEREAS, it is deemed that there is property owned or leased and operated by business firms as hotels, motels, or destination resorts within the City of Lebanon; and,

WHEREAS, the City of Lebanon desires to exercise its option to exempt such property within the Enterprise Zone from taxes as provided by Section 14 of the Oregon Enterprise Zone Act of 1989; and,

WHEREAS, the purpose of such declaration is to stimulate employment, business and industrial growth with the use of tax incentives for such properties as are located within the Enterprise Zone; and,

WHEREAS, it is deemed to be in the best public interest to make such declaration;

NOW, THEREFORE, pursuant to Chapter 1015 of the Oregon Session Laws of 1989, known as the Oregon Enterprise Act of 1989, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

The City of Lebanon, as sponsor of the Enterprise Zone, does hereby exercise its option to exempt from taxes property owned or leased within the City of Lebanon which is operated by any business firm as a hotel, motel or destination resort which shall be exempt within the Enterprise Zone as allowed and required by Section 18A of the Oregon Enterprise Zone Act of 1989.

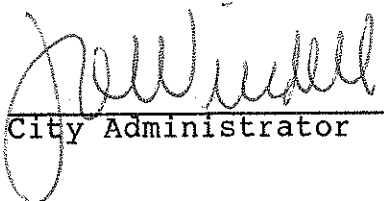
IT IS FURTHER RESOLVED that the City Administrator, or his designate, is directed to notify the Economic Development Department of the State of Oregon on or before December 1, 1989, of the City's option to exempt from taxes such hotel, motel or destination resort property within the City limits as being a part of the Enterprise Zone.

Passed by the Council of the City of Lebanon by a vote of 5 for and 0 against, and approved by the Mayor this 8th day of November, 1989.



Mayor

ATTEST:



City Administrator