

A RESOLUTION ADOPTING THE LEBANON) RESOLUTION NO. 21
URBAN RENEWAL BUDGET, MAKING)
APPROPRIATIONS AND LEVYING TAXES) for 1986

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 1986-87 in the sum \$460,030 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 1986 and for the purposes shown below are hereby appropriated as follows:

<u>URBAN RENEWAL</u>	
Materials & Services	\$ 37,900
Capital Outlay	341,830
Operating Contingency	26,500
Debt Service	53,800
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FUND TOTAL	\$ 460,030
TOTAL APPROPRIATIONS	\$ 460,030


RESOLUTION LEVYING TAXES

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby levies the taxes provided for in the adopted budget in the amount of \$164,368; and that these taxes are hereby levied upon the assessed value as of 1 a.m., January 1, 1986, of all taxable property within the Lebanon Urban Renewal District.

Adopted and appropriated by the Board of the Lebanon Urban Renewal Agency at the meeting of June 25, 1986.


Chairman

ATTEST:


City Administrator