RESOLUTION NO. 31 for 1985

A RESOLUTION IN THE MATTER OF APPROVAL )
OR OREGON BUSINESS DEVELOPMENT FUND )
PROJECT BY THE CITY OF LEBANON )

WHEREAS, THE CITY COUNCIL OF THE CITY OF LEBANON finds that the Development of the Fabrication Facility Expansion by J.C. Lemons, Inc. would foster the economic growth and legislative policy as set forth in ORS 280.520 and 280.585, AND

WHEREAS, ORS 280.532 requires, before the approval of an Oregon Business Development Fund project by the State of Oregon, that the governing body of the appropriate local government recommend the project, AND

WHEREAS, the Board finds that the completion of the Fabrication Facility within the City of Lebanon would be in the best interests of the citizens of Lebanon.

IT IS HEREBY RESOLVED that the City of Lebanon requests the Economic Development Commission and the State of Oregon to assist in the financing of the Fabrication Expansion project within the City of Lebanon, through the Oregon Business Development Fund, secured by the improvements as provided by ORS 280.532.

DATED THIS 23rd OF OCTOBER, 1985.

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ATTEST:

City Administrator