## A RESOLUTION OF THE SOUTH MAIN ) ROAD URBAN RENEWAL AGENCY )

RESOLUTION NO. <u>28</u> for 1984.

BE IT RESOLVED BY THE SOUTH MAIN ROAD URBAN RENEWAL AGENCY AS FOLLOWS:

All funds received and to be received by the Agency from tax increment financing proceeds are hereby irrevocably pledged to the City of Lebanon for purposes of repaying principal and interest on General Obligation Bonds to be issued by the City of Lebanon for purposes of funding improvements within the Urban Renewal District.

Passed by the Agency by a vote of 6 for and 0 against this  $10^{\frac{1}{2}}$  day of October, 1984.

Polyt Ruich