A RESOLUTION AUTHORIZING THE MAYOR AND RECORDER TO EXECUTE AUDIT CONTRACT WITH DERLE H. OLSON, CPA, FOR FISCAL YEAR 1982-83 AND THE FOUR FISCAL YEARS THEREAFTER.

RESOLUTION NO. 13

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

Section 1. That the Mayor and Recorder of the City of Lebanon are hereby authorized and directed to execute Audit Contract between the City of Lebanon and Derle H. Olson, CPA, to conduct an audit of the accounts, financial statements and fiscal affairs of the City of Lebanon, Oregon for the period beginning July 1, 1982 and ending June 30, 1983 and the next four fiscal years thereafter, in accordance with the requirements of Oregon Revised Statutes 297.610 through 297.740. A copy of said contract is attached hereto and made a part hereof.

Passed by the Council by a vote of 6 for and 0 against and approved by the Mayor this 8^{t} day of June, 1983

Robert Islantel
Mayor

ATTEST:

Recorder

AUDIT CONTRACT

This agreement made this first day of June, 1983, in accordance with the requirements of Oregon Revised Statutes 297.610 through 297.740 between DERLE H. OLSON, Certified Public Accountant of Corvallis, Oregon and the CITY OF LEBANON, Oregon provides as follows:

- 1. It is agreed that DERLE H. OLSON shall conduct an audit of the accounts, financial statements, and fiscal affairs of the CITY OF LEBANON, Oregon for the period beginning July 1, 1982 and ending June 30, 1983, and the next four fiscal years, in accordance with the Minimum Standards for Audits of Oregon Municipal Corporations as prescibed by law. The audit shall be undertaken in order to express an opinion upon the financial statements of the CITY OF LEBANON, Oregon, and that the City has substantially complied with appropriate legal provisions.
- 2. DERLE H. OLSON agrees that the services required under this agreement will be performed by him or under his personal supervision and that the work will be faithfully performed with care and diligence.

- 3. It is understood and agreed that, should unusual conditions arise or be encountered during the course of the review whereby the services of DERLE H. OLSON are necessary beyond the extent of the work contemplated, written notification of such unusual conditions shall be delivered to the CITY OF LEBAHON, Oregon, who shall instruct in writing DERLE H. OLSON concerning such additional services, and that a signed copy of each such notification and instruction shall be delivered immediately to the Secretary of State by the issuing party.
- 4. The audit shall be started as soon after this agreement is executed as is agreeable to the Parties hereto and shall be completed and a written report thereon delivered within a reasonable time, but no later than 180 days, after the close of the period covered by this agreement. Adequate copies of such report shall be delivered to the CITY OF LEBANON, Oregon and its form and content shall be in accordance with and not less than that required by the Minimum Standards for Audits of Oregon Municipal Corporations.
- 5. It is understood and agreed that the CITY OF LEBANON, Oregon, is responsible for such financial statements as may be necessary to fully disclose and fairly present the results of operations for the period under review and the financial condition at the end of that period. Should such financial statements not be prepared and presented within a reasonable period of time, it is understood that DERLE H. OLSON shall

draft them for the CITY OF LEBANON, Oregon. The cost of preparing such financial statements shall be included in the fee for conducting the review as set forth in Paragraph 6 below.

6. IN CONSIDERATION of the faithful performance of the conditions, covenants, and undertakings herein set forth, the CITY OF LEBANON, Oregon hereby agrees to pay DERLE H. OLSON SEVEN THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$7,750.00) for the first year and the remaining four (4) years fees will be negotiable. THE CITY OF LEBANON hereby affirms that proper provision for the payment of such fee has been or will be duly made and that funds for the payment thereof are or will be made legally available.

CITY OF LEBANON, OREGON

Derle H. Olson, CPA

Mayor

DATED: June 28 , 1983

ATTEST: