A RESOLUTION ACCEPTING BID FOR GENERAL OBLIGATION WARRANTS IN AMOUNT ESTIMATED AT \$221,550.00 FOR LOCAL IMPROVEMENTS DISTRICTS KNOWN AS THE HARRISON STREET LID, PRIMROSE SANITARY SEWER LID, and GILBERT DRIVE SANITARY SEWER LID.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

Section 1. That the City of Lebanon accept the proposal from Citizens' Valley Bank, Lebanon Oregon to purchase from the City of Lebanon at 9.50% per annum, general obligation warrants in an amount estimated at \$221,500.00 for local improvement districts known as the Harrison Street LID, Primrose Sanitary Sewer LID, and Gilbert Drive Sanitary Sewer LID.

Passed by the Council by a vote of  $\underline{\mu}$  for and  $\underline{O}$  against and approved by the Mayor this  $\underline{\mu}^{\dagger}$  day of February, 1981.

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ATTEST:

Stern N. Recorder