

A RESOLUTION AUTHORIZING THE MAYOR)
AND RECORDER TO ENTER INTO AN)
INSTALLMENT PURCHASE AGREEMENT)
WITH XEROX CORPORATION.)

RESOLUTION NO. 20
for 1981

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

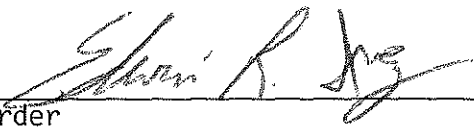
Section 1. That the Mayor and Recorder of the City of Lebanon are hereby authorized and directed to execute an Installment Purchase Agreement with Xerox Corporation for purchase of the Xerox Model 3100 Coin Operated copy machine located at the City of Lebanon Library. A copy of said agreement is attached hereto and made part hereof.

Passed by the Council by a vote of 5 for and 0 against and approved by the Mayor this 27th day of May, 1981.



Mayor

ATTEST:



Recorder



**XEROX STATE AND LOCAL GOVERNMENT EQUIPMENT
EQUITY PLAN
(INSTALLMENT PURCHASE AGREEMENT)
XEROX CORPORATION, XEROX SQUARE, ROCHESTER, NEW YORK 14644**

Preparation Date May 27, 19 81

Customer's Name: CITY OF LEBANON LIBRARY

Billing Address: P. O. Box 247 Lebanon, OR 97355
(City) (State) (Zip)

Installation Address(es): 626 Second Street Lebanon, Linn, OR
(or attach separate list) (Street) (City, County, State)

Fred Meyer A76X 5254
Sales Representative Name (Please Print) Employee No. Sales Office No.

Customer represents that it is a part of a state government or a political subdivision or a school, hospital or other institution operated as part of a state or local government.

This Agreement modifies and takes precedence over any Xerox Purchase Agreement or Customer Purchase Order regarding the Equipment described below. The Equipment purchase terms and conditions of the current Xerox State and Local Government Catalog/Price List (XRX 60410) are made a part of this Agreement by reference.

Equipment Ordered	Type* (Cust. Initial)				List Price Per Unit	Qty.	Total List Price	Less Adjustments		Net Price
	Newly Mfgd.	Remigd.	Recond.	In-Place				Option-To-Purch.	Trade-In**	
1. 374116620				X	5,460.00	1	5,460.00	2,045.00		3,415.00
2. 729				X	1,035.00	1	1,035.00	382.95		652.05

*See definitions in said Xerox State and Local Government Catalog/Price List. For additional Equipment, if any, see attached schedule.

**See "Purchase Agreement Addendum, Xerox Trade-In Equipment".

Additional Equipment Placement and Transportation Charges of \$ _____, any applicable Sales Taxes and Excess Transportation Charges shall be invoiced to Customer separately and be payable in accordance with invoice terms. There are no additional charges due Xerox by Customer for Excise Taxes, Insurance Premiums or Official Fees.

3. Total Net Price Initial if Schedule attached _____	\$4,067.05
4. Cash Down Payment	\$ -0-
5. Cash Price (Principal) Balance (Line 3 less 4)	\$4,067.05
6. Interest at Rate <u>10</u> %	\$1,117.61
7. Total Principal and Interest (Line 5 + 6)	\$5,184.66
8. Total of Principal and Interest and Down Payment (Line 4 + 7)	\$5,184.66

Customer promises to pay the total cash down payment (line 4 above) in full prior to or concurrent with the transfer of title of the first unit of Equipment purchased hereunder. The balance shall be due in 60 consecutive equal monthly installments of \$ 86.41 which shall be due each month on the same day as the title transfer date of the final unit purchased hereunder, it being understood such payments shall commence on the calendar month following the month in which such final transfer of title is made. If the title transfer date falls on the last day of a month, monthly installments shall be due on the last day of each succeeding month. In the event any installment is not paid when due, Customer agrees to pay a late charge, where permitted, of one percent per month of the unpaid installment until paid or the maximum late charge otherwise permitted by applicable law after the expiration of any required grace period.

NOTICE TO THE BUYER (CUSTOMER):

1. Do not sign this contract before you read it or if it contains any blank spaces.
2. You are entitled to an exact copy of the contract you sign.
3. Under the law you have the right to pay off in advance the full amount due and under certain circumstances to obtain a partial refund of interest.

CUSTOMER ACKNOWLEDGES RECEIPT OF A TRUE COPY OF THIS AGREEMENT AND READING AND UNDERSTANDING THE TERMS AND CONDITIONS ON THE REVERSE HEREOF AND THE DEFINITIONS OF EQUIPMENT TYPE(S) ORDERED HEREIN AS DESCRIBED IN THE APPROPRIATE XEROX STATE AND LOCAL GOVERNMENT CATALOG/PRICE LIST AND THE UNDERSIGNED AFFIRMS THAT HE/SHE IS A DULY AUTHORIZED REPRESENTATIVE OF CUSTOMER AND HAS THE AUTHORITY TO EXECUTE THIS INSTALLMENT PURCHASE AGREEMENT ON ITS BEHALF.

CUSTOMER SIGNATURE

CITY OF LEBANON

Name

Recorder

Date May 27, 1981

ACCEPTED BY XEROX CORPORATION

This _____ day of _____, 19____

By _____

Title _____

Purchase Order # 1705 or check (✓) if none required