

A RESOLUTION ADOPTING THE SUPPLEMENTAL)
BUDGET FOR THE FISCAL YEAR 1977-78)

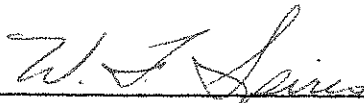
RESOLUTION NO. 3
for 1978

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON
AS FOLLOWS:

That the Common Council of the City of Lebanon hereby adopts
the Supplemental Budget approved by the City Council of the City
of Lebanon on the 11th day of January, 1978, now on file in the office
of the City Recorder.

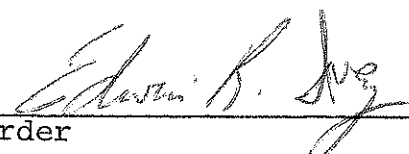
That the amounts for the fiscal year 1977-78 Supplemental Budget
and for the purposes shown are hereby appropriated as per Exhibit "A"
attached hereto and made a part hereof.

Passed by the Council by a vote of 6 for and 0 against
and approved by the Mayor this 11 day of January, 1978.



Mayor

ATTEST:



Recorder

CITY OF LEBANON
SUPPLEMENTAL BUDGET

for the Fiscal Year 1977-78

GENERAL FUND:

Resource:

Transfer from AntiRecession Fund	44,090
Total Resource	44,090

Requirement:

Public Works Dept/Division - Admin:	
Personal Services	14,200
Materials and Services	1,550
Capital Outlay	600
	<u>16,350</u>
Building & Planning Department:	
Personal Services	10,730
Materials and Services	2,300
Capital Outlay	600
	<u>13,630</u>
Police Department:	
Personal Services	13,130
Materials and Services	580
Capital Outlay	400
	<u>14,110</u>
Total Requirements	44,090

ANTIRECESSION FISCAL ASSISTANCE REVENUE SHARING FUND:

Resource:

Revised Beginning Fund Balance	24,490
Federal Allocation	120,000
Interest	500
	<u>144,990</u>
Total Resource	144,990

Requirement:

Materials and Services	2,000
Capital Outlay	7,000
Operating Contingency	91,900
Transfer to General Fund	44,090
	<u>144,990</u>
Total Requirement.	144,990

STATE REVENUE SHARING FUND:

Resource:

State Allocation	50,000	
Interest	<u>200</u>	
Total Resource		50,200

Requirement:

Materials and Services	26,334	
Capital Outlay	21,165	
Operating Contingency	<u>2,701</u>	
Total Requirement.		50,200

GRANT FUND:

Resource:

Beginning Fund balance (LCDC Grant)	12,615	
Economic Development Grant	<u>72,250</u>	
Total Resource		84,865

Requirement:

Materials and Services	12,615	
Capital Outlay	<u>72,250</u>	
Total Requirement.		84,865

BANCROFT BOND FUND:

Resource:

<u>Bonded Assessments:</u>		
Principal payments (1976-A Schedule)	12,547.95	
Interest payments (1976-A Schedule)	<u>6,938.94</u>	
	19,486.89	
Interest payment (1977-A Schedule)	<u>4,204.58</u>	
Total Resource		23,691.47

Requirement:

<u>Capital Outlay:</u>		
*Principal (1976-A Schedule)	12,547.95	
Interest (1976-A Schedule)	<u>6,938.94</u>	
	19,486.89	
**Interest (1977-A Schedule)	<u>4,204.58</u>	
Total Requirement.		23,691.47

*Omitted in 1977-78 Budget document
**Bonds sold after beginning of new fiscal year