

A RESOLUTION FIXING INTEREST RATES )  
UPON THE CITY OF LEBANON IMPROVEMENT )  
BONDS 1975-B ISSUE. )

RESOLUTION NO. 38 2  
for 1976

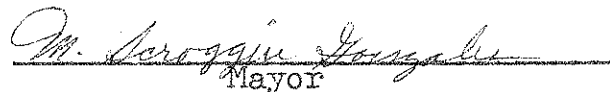
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEBANON.

That the rate of interest payable semi-annually upon the City of Lebanon Improvement Bonds, 1975-B Issue, authorized to be issued in the sum of \$310,550.22 by Ordinance No. 1581, to be dated January 1, 1976, and to mature serially in the years 1977 through 1986, inclusive, shall be:

\$30,550.22	due	January 1, 1977	@	5.00%	per annum
30,000.00	due	January 1, 1978	@	5.00%	per annum
30,000.00	due	January 1, 1979	@	5.00%	per annum
30,000.00	due	January 1, 1980	@	5.00%	per annum
30,000.00	due	January 1, 1981	@	5.00%	per annum
30,000.00	due	January 1, 1982	@	5.00%	per annum
30,000.00	due	January 1, 1983	@	5.20%	per annum
30,000.00	due	January 1, 1984	@	5.30%	per annum
35,000.00	due	January 1, 1985	@	5.50%	per annum
35,000.00	due	January 1, 1986	@	5.60%	per annum

as specified in the offer of WESTERN BANK which firm submitted the bid determined by the Council to be the most favorable to the City for said bonds.

Passed by the Council and approved by the Mayor this 13th day of January, 1976.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
Recorder