

A RESOLUTION FIXING INTEREST RATES
UPON THE CITY OF LEBANON IMPROVEMENT
BONDS 1976-A ISSUE.)

RESOLUTION NO. 41
for 1976

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEBANON:

That the rate of interest payable semi-annually upon the City of Lebanon Improvement Bonds, 1976-A Issue, authorized to be issued in the sum of \$132,547.95 by Ordinance No. 1601, to be dated August 1, 1976, and to mature serially in the years 1977 through 1986, inclusive, shall be:

\$12,547.95	due August 1, 1977	6%
10,000.00	due August 1, 1978	6%
10,000.00	due August 1, 1979	6%
10,000.00	due August 1, 1980	6%
15,000.00	due August 1, 1981	5 1/2%
15,000.00	due August 1, 1982	5.10%
15,000.00	due August 1, 1983	5.20%
15,000.00	due August 1, 1984	5.25%
15,000.00	due August 1, 1985	5.30%
15,000.00	due August 1, 1986	5.40%

as specified in the offer of Chas N. Tripo, Inc.

which firm submitted the bid determined by the Council to be the most favorable to the City for said bonds.

Passed by the Council and approved by the Mayor this 13th day of July, 1976.

M. SCROGGIN GONZALES

Mayor

ATTEST:

JOANNE K. ERB
Deputy Recorder