A RESOLUTION TO ESTABLISH A GRANT PROGRAM FUND, AND EQUIPMENT FUND, AND TO TRANSFER MONIES FROM THE STATE TAX AND ROAD FUND TO THE EQUIPMENT FUND.

RESOLUTION NO. 6

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

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- I. That a <u>program grant fund</u> is hereby established for the purpose of handling the resources and requirements for various budget programs funded wholly, or in part, by Federal, State, County and/or other agencies.
- 2. That an equipment fund is hereby established to handle the resources and requirements for the acquisition or replacement of equipmental needs for the various City departments and/or departmental divisions, whereby the funding for such needs will be carried out over several years.
- 3. That \$55,660.00 budgeted for equipment replacement in the 1974/75 State Tax and Road Fund budget is hereby transferred to the equipment fund established above for the purpose of providing for the same equipment acquisition needs as specified in the 1974/75 budget.

Passed by the Council and approved by the Mayor this IIthday of March, 1975.

M. Scroggin Hongales

ATTEST:

City Recorder

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RESOLUTION NO. for 1975

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Passed by the Council and approved by the Mayor this Ilthday of March, 1975.

	M. SCROGGIN GONZALES	
	M. SCROGGTN GONZALES	
Mayor	avor	

ATTEST:

ROBERT E. NOREN

City Recorder