

A RESOLUTION FIXING INTEREST RATES
UPON THE CITY OF LEBANON GENERAL
OBLIGATION BONDS, 1975 ISSUE.

RESOLUTION NO. 52
for 1975

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:

That the rate of interest payable semi-annually upon the City of Lebanon General Obligation Bonds, 1975 Issue, authorized to be issued in the sum of \$990,000.00 by Ordinance No. 1576, to be dated December 1, 1975, and to mature serially in the years 1976 through 1995, inclusive, shall be:

\$40,000.00	due	December 1, 1976	@	4.25%	per annum
50,000.00	due	December 1, 1977	@	4.50%	per annum
50,000.00	due	December 1, 1978	@	4.75%	per annum
50,000.00	due	December 1, 1979	@	5.00%	per annum
50,000.00	due	December 1, 1980	@	5.10%	per annum
50,000.00	due	December 1, 1981	@	5.20%	per annum
50,000.00	due	December 1, 1982	@	5.40%	per annum
50,000.00	due	December 1, 1983	@	5.50%	per annum
50,000.00	due	December 1, 1984	@	5.60%	per annum
50,000.00	due	December 1, 1985	@	5.75%	per annum
50,000.00	due	December 1, 1986	@	5.90%	per annum
50,000.00	due	December 1, 1987	@	6.00%	per annum
50,000.00	due	December 1, 1988	@	6.20%	per annum
50,000.00	due	December 1, 1989	@	6.40%	per annum
50,000.00	due	December 1, 1990	@	6.60%	per annum
50,000.00	due	December 1, 1991	@	6.70%	per annum
50,000.00	due	December 1, 1992	@	6.80%	per annum
50,000.00	due	December 1, 1993	@	6.90%	per annum
50,000.00	due	December 1, 1994	@	7.00%	per annum
50,000.00	due	December 1, 1995	@	7.00%	per annum

as specified in the offer of U. S. National Bank of Oregon
which firm submitted the bid determined by the Council to be the most favorable to the City for said bonds.

Passed by the Council and approved by the Mayor this 13th day of November, 1975.

ATTEST:

Robert E. Brown
Recorder

M. Acroquin Gonzalez
Mayor