

A RESOLUTION AUTHORIZING THE CITY
TREASURER TO BORROW \$14,000.00 FROM
THE GENERAL FUND AND TO DEPOSIT THE
SAME TO THE ACCOUNT OF THE 701
PLANNING GRANT FUND.

RESOLUTION NO. 31
for 1975

WHEREAS, when the 1975-76 City Budget was prepared the Budget Committee and the Council had no knowledge of a 701 Planning Grant Fund program; and

WHEREAS, no money was budgeted for the said program, and therefore it is now necessary to borrow from the General Fund to finance the program;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

Section 1. That the City Treasurer is authorized to borrow \$14,000.00 from the General Fund and to deposit the same to the account of the 701 Planning Grant Fund, said sum to be repaid no later than June 30, 1976.

Passed by the Council and approved by the Mayor this 14th day of October, 1975.

M. Sarozzin Gonzales
Mayor

ATTEST:

Robert E. [Signature]
Recorder