

A RESOLUTION TO COMPLETE THE SALE )  
AND DELIVERY OF CITY OF LEBANON )  
IMPROVEMENT BONDS, 1975-A ISSUE, )  
IN THE AMOUNT OF \$113,096.00. )

RESOLUTION NO. 105  
for 1975

WHEREAS, by Ordinance No. 1548, passed by the Common Council of the City of Lebanon, Oregon, and approved by the Mayor of said City, on the 25th day of March, 1975, the said City did authorize the issuance and sale of \$113,096.00 Improvement Bonds, designated "City of Lebanon Improvement Bonds, 1975-A Issue", and pursuant to said Ordinance the City Recorder of said City has heretofore duly advertised for bids for the purchase of said bonds, such bids to be received until 8:00 P.M. on the 22nd day of April, 1975; and

WHEREAS, at the time and place specified in said advertisement, sealed bids were submitted for the purchase of said bonds by the following, to-wit:

- First National Bank of Oregon
- The Oregon Bank
- United States National Bank of Oregon

WHEREAS the said bids were thereupon opened in the presence of the Council, which did then proceed duly to consider the same; and

WHEREAS the said Council finds that the bid of First National Bank of Oregon is the best bid received in conformity to said Ordinance and advertisement for bids above mentioned, and said bid is for not less than 98% of par and accrued interest and represents the highest price obtainable for said bonds.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:

That the said bid of First National Bank of Oregon  
is hereby accepted, approved and confirmed, and the proper officers  
are hereby instructed to take the necessary steps to complete the sale  
and delivery of said bonds to the said purchaser upon the payment of  
the agreed purchase price, as provided in said Ordinance.

Passed by the Council and approved by the Mayor this ~~3rd~~ day of  
April, 1975.

M. Acroggin Gonzales  
Mayor

ATTEST:

Ralston E. N...  
Recorder