

A RESOLUTION FIXING INTEREST RATES)
UPON THE CITY OF LEBANON GENERAL)
OBLIGATION BONDS, 1974 ISSUE.)

RESOLUTION NO. 21
for 1974

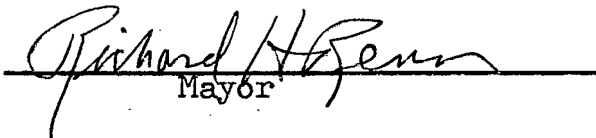
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEBANON:

That the rate of interest payable semi-annually upon the City of Lebanon General Obligation Bonds, 1974 Issue, authorized to be issued in the sum of \$260,345.00 by Ordinance No. 1514, to be dated July 1, 1974, and to mature serially in the years 1975 through 1985, inclusive, shall be:

\$ 10,345.00	due July 1, 1975	@ 6.00%
25,000.00	due July 1, 1976	@ 6.00%
25,000.00	due July 1, 1977	@ 6.00%
25,000.00	due July 1, 1978	@ 6.00%
25,000.00	due July 1, 1979	@ 6.00%
25,000.00	due July 1, 1980	@ 6.10%
25,000.00	due July 1, 1981	@ 6.10%
25,000.00	due July 1, 1982	@ 6.20%
25,000.00	due July 1, 1983	@ 6.20%
25,000.00	due July 1, 1984	@ 6.25%
25,000.00	due July 1, 1985	@ 6.25%

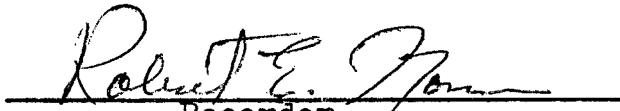
as specified in the offer of U. S. National Bank of Oregon which firm submitted the bid determined by the Council to be the most favorable to the City for said bonds.

Passed by the Council and approved by the Mayor this 23rd day of July, 1974.



Mayor

ATTEST:



Recorder