

A RESOLUTION FIXING INTEREST RATES
UPON THE CITY OF LEBANON IMPROVEMENT
BONDS 1974--A ISSUE.)

RESOLUTION NO. 8
for 1974

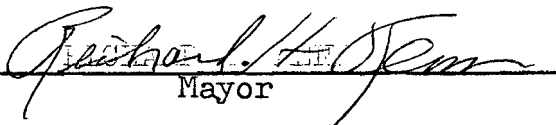
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEBANON:

That the rate of interest payable semi-annually upon the City of Lebanon Improvement Bonds, 1974--A Issue, authorized to be issued in the sum of \$117,151.50 by Ordinance No. 1502, to be dated May 1, 1974, and to mature serially in the years 1975 through 1985, inclusive, shall be:

\$ 12,151.50	due May 1, 1975	@ 6.0% per annum
10,000.00	due May 1, 1976	@ 6.0% per annum
10,000.00	due May 1, 1977	@ 6.0% per annum
10,000.00	due May 1, 1978	@ 6.0% per annum
10,000.00	due May 1, 1979	@ 6.0% per annum
10,000.00	due May 1, 1980	@ 5-5/8% per annum
10,000.00	due May 1, 1981	@ 5-5/8% per annum
15,000.00	due May 1, 1982	@ 5-5/8% per annum
15,000.00	due May 1, 1983	@ 5-5/8% per annum
15,000.00	due May 1, 1984	@ 5-5/8% per annum

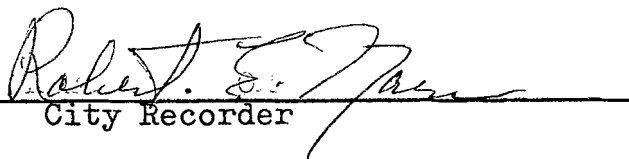
as specified in the offer of Citizens Valley Bank
_____ which firm submitted the bid determined by the Council to be the most favorable to the City for said bonds.

Passed by the Council and approved by the Mayor this 9th day of April, 1974.



Mayor

ATTEST:



City Recorder