

A RESOLUTION FIXING INTEREST RATES )  
UPON THE CITY OF LEBANON IMPROVEMENT )  
BONDS 1973-A ISSUE. )

RESOLUTION NO. 4  
for 1973

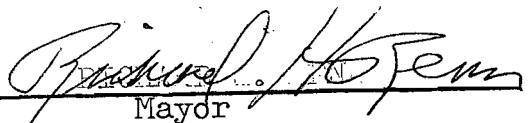
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEBANON:

That the rate of interest payable semi-annually upon the City of Lebanon Improvement Bonds, 1973-A Issue, authorized to be issued in the sum of \$70,992.94 by Ordinance No. 1470, to be dated April 1, 1973, and to mature serially in the years 1974 through 1983, inclusive, shall be:

\$ 5,992.94	due April 1, 1974	@6.00 %
5,000.00	due April 1, 1975	@6.00
5,000.00	due April 1, 1976	@5.50
5,000.00	due April 1, 1977	@5.50
5,000.00	due April 1, 1978	@5.50
5,000.00	due April 1, 1979	@4.60
10,000.00	due April 1, 1980	@4.70
10,000.00	due April 1, 1981	@4.80
10,000.00	due April 1, 1982	@4.90
10,000.00	due April 1, 1983	@4.90

as specified in the offer of the U. S. National Bank of Oregon, which firm submitted the bid determined by the Council to be the most favorable to the City for said bonds.

Passed by the Council and approved by the Mayor this 6th day of March, 1973.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Recorder