IN THE MATTER OF SUBMITTING TO THE LEGAL ELECTORS OF THE CITY OF LEBANON: A PROPOSITION AUTHORIZING A LEVY BY THE CITY OF LEBANON OF A TAX IN THE SUM OF \$296,659.00 OUTSIDE THE CONSTITU-TIONAL LIMITATIONS FOR THE PURPOSE OF PROVIDING FUNDS FOR THE OPERATION AND MAINTENANCE OF DEPARTMENTS OF THE GENERAL FUND, THE ESTIMATED RATE OF TAX NECESSARY THEREFOR BEING \$5.071 per \$1,000.00 OF TRUE CASH VALUE OF ALL THE TAXABLE PROPERTY WITHIN THE CITY LIMITS BASED ON THE ESTIMATED 1973-74 ASSESSED VALUATION. RESOLUTION NO. 12 FOR 1973

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WHEREAS, if the City of Lebanon is to maintain services commensurate with the existing services, it is necessary that the Council submit to the legal electors of the City of Lebanon, at a special election to be held Thursday, September 6, 1973, for their approval or rejection, the budget proposed by the Budget Committee and the Council and a proposal for special levy as set forth in the title above and set forth in full below:

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:

Section 1. That the following proposition shall be forthwith filedwwith the City Recorder for submission by him to the legal electors of the City of Lebanon for their approval or rejection at a special election to be held on September 6, 1973.

Section (a) That the ballot title shall be as follows:

A proposition submitted to the legal electors of the City of Lebanon by its Common Council at a special election to be held on September 6, 1973, for a tax in the sum of \$296,659.00 outside the constitutional 6% limitation, for the fiscal tax year 1973-74 for the purpose of providing funds for the operation and maintenance of departments of the General Fund, the estimated rate of tax necessary therefor being \$5.071 per \$1,000.00 of true cash value of all the taxable property within the City Limits, based on the estimated 1973-74 assessed valuation.

Section (b) That the proposition shall be as follows:

Shall the Citylof Lebanon, Linn County, Oregon, by and through its Common Council, be authorized to levy a tax in the sum of \$296,659.00 at the estimated rate of \$5.071 per \$1,000.00 of true cash value against all the taxable property within the City Limits, and outside the constitutional 6% limitation of the State of Oregon, for the fiscal tax year 1973-74, for the purpose of providing funds for the operation and maintenance of departments of the General Fund?

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<u>Section 2.</u> That the Recorder shall publish and post notices of said election as provided by law, and shall place said proposition on the official ballot; and the establishment of polling places, the appointment of Judges and Clerks, and the furnishing of supplies for said election shall be provided by Ordinance.

Passed by the Council and approved by the Mayor this 23rd day of July, 1973.

Mayor Horene

ATTEST:

2. Resolution 8

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