

A RESOLUTION FIXING INTEREST RATES )  
UPON THE CITY OF LEBANON GENERAL )  
OBLIGATION BONDS - 1971. )

RESOLUTION NO. 23  
for 1971

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEBANON:

That the rate of interest payable semi-annually upon the City of Lebanon General Obligation Bonds - 1971, authorized to be issued in the sum of \$53,000.00 by Ordinance No. 1417, to be dated November 1, 1971, and to mature serially in the years 1972 through 1981, inclusive, shall be:

<u>Par Value</u>	<u>Interest rate</u>	<u>Maturing from - to &amp; including</u>
\$38,000.00	4.50	11-1-72 - 11-1-79
5,000.00	4.60	11-1-80
5,000.00	4.75	11-1-81
5,000.00	4.90	11-1-82

as specified in the offer of the First National Bank of Oregon  
\_\_\_\_\_, which firm submitted the bid determined by the Council to be the most favorable to the City for said bonds.

Passed by the Council and approved by the Mayor this 5th day of October, 1971.

  
\_\_\_\_\_  
Harry M. Christensen  
Mayor

ATTEST:

  
\_\_\_\_\_  
J. Allan Lawrence  
Assistant Recorder