

A RESOLUTION FIXING INTEREST RATES) RESOLUTION NO. 20
UPON THE CITY OF LEBANON IMPROVEMENT) for 1971
BONDS 1971 ISSUE.)


BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEBANON:

That the rate of interest payable semi-annually upon the City of Lebanon Improvement Bonds, 1971 Issue, authorized to be issued in the sum of \$191,785.70 by Ordinance No. 1416, to be dated October 1, 1971, and to mature serially in the years 1972 through 1981, inclusive, shall be:

<u>Par Value</u>	<u>Interest rate</u>	<u>Maturing from - to & including</u>
\$ 31,785.70	4.75	10-1-72 10-1-73
60,000.00	4.50	10-1-74 10-1-76
20,000.00	4.30	10-1-77
20,000.00	4.50	10-1-78
20,000.00	4.60	10-1-79
20,000.00	4.70	10-1-80
20,000.00	4.80	10-1-81

as specified in the offer of the FIRST NATIONAL BANK OF OREGON, which firm submitted the bid determined by the Council to be the most favorable to the City for said bonds.

Passed by the Council and approved by the Mayor this 7th day of September, 1971.



MAYOR

ATTEST:



Assistant Recorder