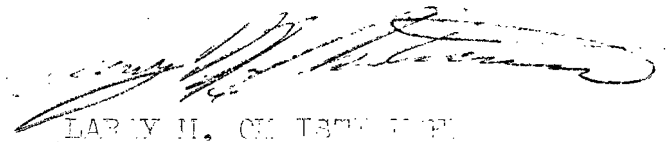


IN THE MATTER OF ESTABLISHING) RESOLUTION No. 8
INTEREST OF CITY OF LEBANON) for 1971
GENERAL OBLIGATION BONDS, 1971.)

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:

That the City of Lebanon General Obligation Bonds, 1971, authorized to be issued in the sum of \$53,000.00 by Ordinance No. 1403, shall bear interest at the rate of 5% on bonds maturing in 1972 through 1974, 4.30% on bonds maturing in 1975 through 1978, 4.50% on bonds maturing in 1979 and 1980, and 4.60% on bonds maturing in 1981 and 1982.

Passed by the Council and approved by the Mayor this 4th day of May, 1971.


LARRY H. CHRISTIE
Mayor

ATTEST:


City Recorder