

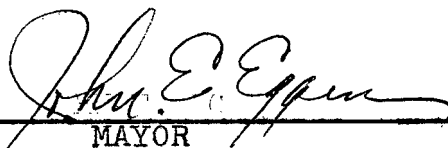
A RESOLUTION AUTHORIZING THE MAYOR
AND RECORDER TO BORROW A SUM NOT TO
EXCEED \$100,000.00.

RESOLUTION NO. 20
for 1970

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:

That the Mayor and the Recorder be, and they hereby are,
authorized to borrow such sums of money as are necessary to meet
the current obligations of the City of Lebanon and to meet current
obligations of the Improvement Fund for sewer and street construction,
and to pledge the general credit of the City of Lebanon for the
repayment thereof, not to exceed \$100,000.00, and to issue such
negotiable instruments pledging the repayment of the sums from
a federal grant, street and sewer assessments, a Bancroft Bonding
Issue, and anticipated tax receipts for the current fiscal year.

Passed by the Council and approved by the Mayor this 1st day
of September, 1970.


MAYOR

ATTEST:


City Recorder