

A RESOLUTION FIXING INTEREST RATES UPON ) RESOLUTION NO. 9  
THE CITY OF LEBANON IMPROVEMENT BONDS ) for 1970  
1970 ISSUE.

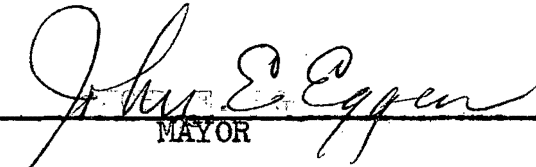
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEBANON:

That the rate of interest payable semi-annually upon the City of Lebanon Improvement Bonds, 1970 Issue, authorized to be issued in the sum of \$122,597.08 by Ordinance No. 1365, to be dated June 1, 1970, and to mature serially in the years 1971 through 1980, inclusive, shall be:

Bonds maturing from 1971 to 1973, inclusive, at 8%  
Bonds maturing from 1974 to 1977, inclusive at 6%  
Bonds maturing in 1978 at 6.10%  
Bonds maturing in 1979 at 6.20%  
Bonds maturing in 1980 at 6.30%

as specified in the offer of the United States National Bank of Oregon, which firm submitted the bid determined by the Council to be the most favorable to the City for said bonds.

Passed by the Council and approved by the Mayor this 5th day of May, 1970.

  
MAYOR

ATTEST:

  
City Recorder