

A RESOLUTION AUTHORIZING THE MAYOR)
AND RECORDER TO BORROW A SUM NOT TO)
EXCEED \$100,000.00)

RESOLUTION NO. 11
for 1968

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:

That the Mayor and the Recorder be and they hereby are authorized to borrow such sums of money as are necessary to meet the current obligations of the City of Lebanon and to meet current obligations of the Improvement Fund for sewer and street construction, and to pledge the general credit of the City of Lebanon for the repayment thereof, not to exceed \$100,000.00, and to issue such negotiable instruments pledging the repayment of the same from a federal grant, street and sewer assessments, a Bancroft Bonding Issue, and anticipated tax receipts for the current fiscal year.

Passed by the Council and approved by the Mayor this 2nd day of September, 1968.

Kenneth B. Hawes
Mayor

ATTEST:

Van R. Howe
City Recorder