

RESOLUTION FIXING INTEREST RATES)
UPON THE CITY OF LEBANON IMPROVEMENT)
BONDS 1967 ISSUE)

RESOLUTION NO. 14
for 1967

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEBANON:

That the rate of interest payable semi-annually upon the City of Lebanon Improvement Bonds, 1967 Issue, authorized to be issued in the sum of \$40,897.30 by Ordinance No. 1255, to be dated June 1, 1967, and to mature serially in the years 1968 through 1977, inclusive, shall be 4.00 % per annum as specified in the offer of the First National Bank of Oregon, which firm submitted the bid determined by the Council to be the most favorable to the City for said bonds.

Passed by the Council and approved by the Mayor this 18th day of May, 1967.

Kenneth B. Hawes
Mayor

ATTEST:

W. R. Jones
City Recorder